

F.No.3/12/2020-AC
Government of India
Ministry of Finance
Department of Financial Services

3rd floor, Jeevan Deep Building
Sansad Marg, New Delhi - 110001
Dated: 29 May 2020

To,

1. Chairman SBI/MDs & CEOs of all Public Sector Banks (PSBs) and Private Sector Banks.
2. Chairman NABARD

Subject: Issue of Kisan Credit Cards to Farmers for agriculture and allied activities-reg

Sir,

As you are aware, the Government of India had launched a special drive starting from 08.02.2020 for covering all PM Kisan beneficiaries under the KCC scheme. The drive which started on 10th of February and continued till end of April 2020 created a positive impact, resulting in receipt of approx total 75 lakh KCC application of which about 36 lakh KCC have been issued with a total KCC limit of 30,000 crore. The sanction and issue of KCC to all remaining eligible PM KISAN beneficiaries who had applied for KCC during this special drive is being closely monitored with the banks.

2. Meanwhile, as part of the Prime Minister's package for farmers, Hon'ble Finance Minister has announced to cover 2.5 crore farmers under the KCC scheme in a mission mode to facilitate credit to the farm sector of the economy.

3. In this regard Department of Agriculture Cooperation and Farmers Welfare (DAC&FW), GoI vide their letter dated 21.05.2020 have requested the State/UT administrations to take necessary measures for sanction and issue of KCC to all eligible PM KISAN beneficiaries. A copy of the said communication is enclosed for reference.

4. To address the credit needs of farmers engaged in activities related to Animal Husbandry and Fisheries, the Government decided to extend KCC facility to these farmers for their working capital requirement and detailed guidelines in this regard were issued by RBI vide their circular dated 04.02.2019. At a time when the country is striving to cope with the COVID-19 pandemic, timely access to financing by farmers engaged in the Fisheries, Dairy and Poultry related activities for their working capital requirement through KCC will go a long way in facilitating a meaningful recovery of the rural economy. With this objective, the D/o Animal Husbandry and Dairying (DAHD), GoI has also decided to simultaneously launch a special drive effective from 1st of June 2020 to provide KCC to 1.5 crore dairy farmers belonging to Milk Unions and Milk Producing Companies. The detailed advisory guidelines along with a revised application form for issue of KCC to dairy farmers including those affiliated to Milk Unions has since

